

## General Announcement

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**Submitted**

### Company Information

Main Market Company

New Announcement

**Submitting Investment  
 Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if  
 applicable)**

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
* Contact person	Tan Cheng Hoon/Chong Yok Hua
* Designation	Company Secretaries
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Type \*

**Announcement**

Subject \*:

PACIFICMAS BERHAD ("PacificMas" or "the Company")  
 - APPLICATION FOR EXTENSION OF TIME IN RELATION TO COMPLIANCE  
 WITH BANK NEGARA MALAYSIA'S ("BNM") APPROVAL CONDITIONS FOR  
 THE ACQUISITION OF PACIFICMAS BY OCBC CAPITAL (MALAYSIA) SDN  
 BHD ("OCSB")

**Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.**

**Contents \*:-**

*(This field is to be used for the summary of the announcement)*

We refer to our announcement dated 23 September 2010 which stated amongst others that :

a) OCSB, a wholly-owned subsidiary of Oversea-Chinese Banking Corporation Limited ("OCBC") and the holding company of PacificMas had notified the Company that BNM had approved an extension of time of one (1) year from 18 October 2009 to comply with the following two (2) conditions ("Approval Conditions") imposed by BNM with regard to the acquisition of up to 100% of the issued and paid-up share capital of PacificMas pursuant to the take-over offer of PacificMas by OCSB ("the Offer") :

i. OCBC is required to resolve its holdings in The Pacific Insurance Berhad ("PIB") and Overseas Assurance Corporation (Malaysia) Berhad ("OACM") within 18 months from the date completion of the Offer; and

ii. In the event of a merger between OACM and PIB, OCBC is required to dispose of and limit its shareholding in the merged entity to not more than 51% within 18 months from the date of completion of the Offer.

b) On 22 September 2010, OCSB submitted an application to BNM requesting for a further extension of time of twelve (12) months until 17 October 2011 for OCBC to comply with the Approval Conditions.

On 11 November 2010, OCSB notified the Company that BNM had approved a further extension of time of six (6) months from 17 October 2010 for OCBC to comply with the Approval Conditions.

This announcement is dated 11 November 2010.

**Announcement Details :-**

*(This field is for the details of the announcement, if applicable)*