

General Announcement

Reference No **MB-101116-59525**

Submitting Merchant Bank : AMINVESTMENT BANK BERHAD
Company Name : **PACIFICMAS BERHAD**
Stock Name : PACMAS
Date Announced : 16/11/2010

Type : Announcement
Subject : PACIFICMAS BERHAD (“PACIFICMAS”)

PROPOSED DISPOSAL OF INSURANCE BUSINESS

Contents : Reference is made to the announcement dated 3 September 2010.

On behalf of the Board of Directors of PacificMas, AmInvestment Bank Berhad (a member of AmInvestment Bank Group) wishes to announce that the Minister of Finance through Bank Negara Malaysia has approved the proposed disposal by PacificMas of its entire equity interest in The Pacific Insurance Berhad to Fairfax Asia Limited (“Fairfax”) pursuant to Section 67 of the Insurance Act 1996.

The proposed disposal is subject to the execution of a definitive shares sale agreement with Fairfax and further details will be announced in due course.

This announcement is dated 16 November 2010.

Announcement Details :