

## General Announcement

Initiated by **PACIFICMAS** on 21/04/2010 04:09:30 PM  
 Submitted by **PACIFICMAS** on 21/04/2010 05:26:53 PM  
 Reference No **PP-100421-CD0BD**  
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**Submitted**

### Company Information

Main Market Company

New Announcement

#### Submitting Investment

Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
* Contact person	Tan Cheng Hoon/Chong Yok Hua
* Designation	Company Secretaries
* Contact number	03-21761047/21761011
E-mail address	secretariat@pacificmas.com.my

Type \*

Announcement

Subject \*:

PACIFICMAS BERHAD ("PacificMas" or "the Company")  
 PROPOSED DISPOSAL OF INSURANCE BUSINESS

**Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.**

#### Contents \*:-

*(This field is to be used for the summary of the announcement)*

PacificMas wishes to inform the Bursa Malaysia Securities Berhad that on 21 April 2010, the Company has received a letter from Bank Negara Malaysia dated 21 April 2010 stating that it has no objection in principle for the Company to commence preliminary negotiations with Great Eastern Group to dispose of all the issued and paid-up share capital of its wholly-owned subsidiary, The Pacific Insurance Berhad.

PacificMas and Great Eastern Group would be required to obtain the prior approval of the Minister of Finance, with the recommendation of Bank Negara Malaysia, pursuant to the Insurance Act 1996, before entering into any agreement to effect the above disposal.

Oversea-Chinese Banking Corporation Limited is the ultimate holding company of PacificMas and Great Eastern Group.

Further details will be announced in due course.

This announcement is dated 21 April 2010.

#### Announcement Details :-

*(This field is for the details of the announcement, if applicable)*

#### Attachment(s):- (please attach the attachments here)

- No Attachment Found -

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table (s) in the Contents of the Announcement:**

