

General Announcement

Form Version 7 (Enhanced)

Initiated by PACIFICMAS on 25/05/2010 03:52:11 PM
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Reference No PP-100525-57131

Submitted

Company Information

Main Market Company

New Announcement

**Submitting Investment
Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
applicable)**

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
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* Designation	Company Secretaries
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Type *

Announcement

Subject *:

PACIFICMAS BERHAD ("PacificMas" or "the Company")
- Acceptance of additional credit facilities of RM60 million by a wholly-owned subsidiary

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

PacificMas wishes to announce that on 31 May 2010, Pac Lease Sdn Bhd ("Pac Lease"), a wholly-owned subsidiary of PacificMas, accepted an additional credit facilities of RM60 million from OCBC Bank (Malaysia) Berhad ("OCBC Bank") for its working capital requirement.

The total amount of credit facilities (including the above additional credit facilities of RM60 million) granted by OCBC Bank to Pac Lease is RM157 million.

The credit facilities totalling RM157 million are secured by a fresh corporate guarantee of RM157 million by PacificMas and the new corporate guarantee supersedes all the corporate guarantees totalling RM103 million previously executed by PacificMas in favour of OCBC Bank for the credit facilities granted by OCBC Bank to Pac Lease.

The principal business activities of Pac Lease are hire purchase, leasing, factoring and other financing services as well as distribution/marketing of financial products and services.

Oversea-Chinese Banking Corporation Limited is the ultimate holding company of PacificMas Group and OCBC Bank.

This announcement is dated 31 May 2010.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table (s) in the Contents of the Announcement:

