

General Announcement

Reference No **MB-100903-33972**

Submitting Merchant Bank : AMINVESTMENT BANK BERHAD
Company Name : **PACIFICMAS BERHAD**
Stock Name : PACMAS
Date Announced : 03/09/2010

Type : Announcement
Subject : PACIFICMAS BERHAD (“PACIFICMAS”)

- PROPOSED DISPOSAL OF INSURANCE BUSINESS

Contents : Reference is made to the announcement dated 27 August 2010.

On behalf of the Board of Directors of PacificMas, we wish to announce that, on 3 September 2010, PacificMas has submitted an application to Bank Negara Malaysia for the approval of the Minister of Finance pursuant to Section 67 of the Insurance Act 1996, to enter into a definitive shares sale agreement with Fairfax Asia Limited (“Fairfax”) for the proposed disposal by PacificMas of its entire equity interests in The Pacific Insurance Berhad to Fairfax.

PacificMas will make the necessary announcements in due course if there are further developments in relation to the above.

This announcement is dated 3 September 2010.

Announcement Details :