

General Announcement

Form Version 7 (Enhanced)

Initiated by PACIFICMAS on 04/06/2010 02:05:00 PM
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Reference No PP-100604-16AB2

Submitted

Company Information

Main Market Company

New Announcement

**Submitting Investment
Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
applicable)**

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
* Contact person	Tan Cheng Hoon/Chong Yok Hua
* Designation	Company Secretaries
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Type *

Announcement

Subject *:

PACIFICMAS BERHAD ("PacificMas" or "the Company")
- Acceptance of additional credit line of RM50 million by a wholly-owned subsidiary

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

PacificMas wishes to announce that on 8 June 2010, Pac Lease Sdn Bhd ("Pac Lease"), a wholly-owned subsidiary of PacificMas, accepted an additional credit line of RM50 million under the sale of hire purchase and leasing debts pursuant to the Master Sale and Purchase Agreement (Hire Purchase & Leasing Debts - Approved Seller) ["Purchase with Recourse Scheme"] from Cagamas Berhad for working capital requirement.

The Purchase with Recourse Scheme will allow Pac Lease to sell its hire purchase and leasing debts on a recourse basis to Cagamas Berhad.

The additional credit line of RM50 million under the Purchase with Recourse Scheme is secured by an additional corporate guarantee of PacificMas of RM50 million.

The principal business activities of Pac Lease are hire purchase, leasing, factoring and other financing services as well as distribution/marketing of financial products and services.

This announcement is dated 8 June 2010.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table (s) in the Contents of the Announcement:

