

General Announcement

Form Version **8.1 (Enhanced)**

Submitted

Initiated by **PACIFICMAS** on **15/06/2011 06:26:25 PM**
 Submitted by **PACIFICMAS** on **15/06/2011 06:28:30 PM**
 Reference No **PP-110615-959DA**

Company Information

Main Market Company

New Announcement

**Submitting Investment
Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
applicable)**

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
* Contact person	Tan Cheng Hoon/Evelyn Chong
* Designation	Company Secretaries
* Contact number	03-2176 1047, 03-2176 1011
E-mail address	secretariat@pacificmas.com.my

Type *

Announcement

Subject *:

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
RELATED PARTY TRANSACTIONS**

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PACIFICMAS BERHAD ("PacificMas" or "the Company")
 - Disposal of 20% equity interest in Malaysian Trustees Berhad ("MTB")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

The Board of Directors of PacificMas wishes to announce that on 15 June 2011, the Company together with OCBC Bank (Malaysia) Berhad, United Malacca Berhad, RAM Consultancy Services Sdn Bhd, The Atlas Ice Company, Berhad and the Estate of Tan Hoon Siang (Deceased) (collectively, the "Vendors") entered into a shares sale agreement ("SSA") with OSK Investment Bank Berhad ("OSK Investment"), for the disposal by the Vendors of their respective shareholdings in MTB totaling 105,000 ordinary shares of RM10.00 each partly paid up to RM5.00 each, representing approximately 95.45% of the issued and paid up capital of MTB at a cash consideration of RM98.61 per ordinary share to OSK Investment.

Pursuant to the SSA mentioned above, PacificMas has disposed of its entire 20% equity interest in MTB comprising 22,000 ordinary shares of RM10.00 each partly paid up to RM5.00 each for a total cash consideration of RM2,169,420 to OSK Investment ("Disposal") on 15 June 2011.

The Disposal was completed today (15 June 2011) with the receipt of the disposal consideration of RM2,169,420 by PacificMas.

Details of the Disposal are set out in the announcement attached.

This announcement is dated 15 June 2011.

Attachment(s):- (please attach the attachments here)

 [PacificMas \(Disposal of shares\).doc](#)

© 2011 Bursa Malaysia Berhad. All rights reserved.