

General Announcement

Form Version **8.1 (Enhanced)**

Submitted

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Reference No **PP-111018-42012**

Company Information

Main Market Company

New Announcement

**Submitting Investment
Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
applicable)**

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
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Type *

Announcement

Subject *:

OTHERS

**(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD
WILL BE DISPLAYED AS THE TITLE OF THE
ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

Description *:-

**(Note : Please enter the announcement description in this field and the announcement details in the
Announcement Details/Table Section or attach the full announcement details as an attachment)**

PACIFICMAS BERHAD ("PacificMas" or "the Company")

- RECEIPT OF OFFER TO ACQUIRE PACIFICMAS' ENTIRE EQUITY INTERESTS IN CERTAIN SUBSIDIARIES
("OFFER")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

We refer to our announcement dated 17 October 2011 with regard to the above matter and we wish to further provide the following :-

- 1) The net asset value per share of PacificMas as at 30 September 2011 was RM2.31.
- 2) The closing price of PacificMas' shares before suspension on 17 October 2011 was RM3.07.
- 3) The sale consideration per share of the Proposed Acquisitions by OCBC Capital (Malaysia) Sdn Bhd was RM2.63.
- 4) The details of the remaining assets not proposed to be acquired by OCBC Capital (Malaysia) Sdn Bhd as at 30 September 2011 were as follows :-

	Carrying amount (RM'000)
Property and equipment	360
Intangible assets	35
Investment in PacificMas Asset Management Sdn Bhd	3,150

Available-for-sale securities	87,266
Trading securities	3,524
Tax recoverable	867
Staff loans	577
Trade and other receivables	128
Due from subsidiaries	42,262
Deposits with financial institutions	497
Cash and bank balances	35
Total	138,701

5) The issued and paid up share capital of PacificMas as at 30 September 2011 was RM170,993,500.

This announcement is dated 18 October 2011.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -