

General Announcement

Form Version **8.1 (Enhanced)**

Submitted

Initiated by **PACIFICMAS** on 21/09/2011 12:42:26 PM
 Submitted by **PACIFICMAS** on 21/09/2011 12:44:35 PM
 Reference No **PP-110921-9DB82**

Company Information

Main Market Company

New Announcement

**Submitting Investment
 Bank/Advisor (if applicable)**

**Submitting Secretarial Firm (if
 applicable)**

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
* Contact person	Chong Yok Hua
* Designation	Company Secretary
* Contact number	03-2176 1011, 03-2176 1000 (ext 8010)
E-mail address	secretariat@pacificmas.com.my

Type *

Announcement

Subject *:

OTHERS

**(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD
 WILL BE DISPLAYED AS THE TITLE OF THE
 ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

Description *:-

**(Note : Please enter the announcement description in this field and the announcement details in the
 Announcement Details/Table Section or attach the full announcement details as an attachment)**

PACIFICMAS BERHAD ("PacificMas" or "the Company")

- Acceptance of additional credit line of RM50 million and new credit facilities of RM100 million by a wholly-owned subsidiary

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

PacificMas wishes to announce that on 21 September 2011, Pac Lease Berhad ("Pac Lease"), a wholly-owned subsidiary of PacificMas, accepted an additional credit line of RM50 million on the sale of hire purchase and leasing debts pursuant to the Master Sale and Purchase Agreement (Hire Purchase & Leasing Debts - Approved Seller) ["Purchase with Recourse Scheme"] from Cagamas Berhad and new credit facilities of RM100 million from Alliance Bank Malaysia Berhad, details are as set out below :-

Name of financial institution	Type of facilities	Limit (RM' million)	Purpose	Security
Cagamas Berhad	Purchase with Recourse Scheme which will allow Pac Lease to sell its hire purchase and leasing debts on a recourse basis to Cagamas Berhad.	Additional RM50 million (bringing the total credit line to RM200 million).	Working capital requirements.	Additional corporate guarantee of RM50 million from PacificMas.
Alliance Bank Malaysia Berhad	(i) Revolving Credit ("RC") (ii) Letter of Credit ("LC")*	(i) RM100 million (ii) (RM 5 million) ----- Total RM100 million -----	(i) RC is for working capital requirements. (ii) LC is for issuance of sight/usance, local/foreign LC is for purchase/import of equipment/machineries/vehicles in relation to Pac Lease's normal business operations.	Corporate guarantee of RM100 million from PacificMas.

* The LC is a facility sub-limit of the RC facility.

The principal business activities of Pac Lease are hire purchase, leasing, factoring and other financing services as well as distribution/marketing of financial products and services.

This announcement is dated 21 September 2011.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

© 2011 Bursa Malaysia Berhad. All rights reserved.