



General Announcement

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Submitted

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Reference No PP-110923-ACF39

Company Information

Main Market Company

New Announcement

Submitting Investment

Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
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Type *

Announcement

Subject *:

PUBLIC SHAREHOLDINGS SPREAD

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

PACIFICMAS BERHAD ("PacificMas" or "the Company")

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

We refer to our announcements dated 1 July 2011 and 23 September 2011 with regard to the above matter.

On 28 September 2011, PacificMas received a letter from Bursa Securities approving a further extension of time for a period of three (3) months from 26 September 2011 until 25 December 2011 to comply with the Public Shareholding Spread Requirement, following the Company's application on 13 September 2011, to allow PacificMas a further extension of time of six (6) months from 26 September 2011 to 25 March 2012 to comply with the Public Shareholding Spread Requirement highlighting inter alia that :-

i) On 9 June 2009, OCBC Capital (Malaysia) Sdn Bhd ("OCSB"), a substantial shareholder and holding company of PacificMas, sold down its shareholdings by 6.1 million ordinary shares in PacificMas, thus reducing its total shareholdings in PacificMas from 67.07% to 63.50%;

ii) During the period from 28 March 2011 to 25 July 2011, Koperasi Angkatan Tentera Malaysia Berhad ("KATM"), a substantial shareholder of PacificMas, disposed of a total of 730,200 ordinary shares in PacificMas in the open market, thus reducing its total shareholdings in PacificMas from 16.44% to 16.02%. Following the above disposal of shares by KATM, the public shareholding spread of PacificMas increased to 20.47% based on the Record of Depositors as at 6 September 2011 from 20.04% prior to all the disposals of PacificMas shares by KATM;

iii) Despite the disposal of the above shares by OCSB and KATM, PacificMas remained not in compliance with the Public Shareholding Spread Requirement; and

iv) OCSB together with KATM will continue with their efforts to further sell down part of their respective shareholdings in

PacificMas to interested party(ies) or in the open market.

Based on the Company's records as at 28 September 2011, the public shareholding spread of PacificMas was 20.47%. Accordingly, PacificMas has not complied with the Public Shareholding Spread Requirement as less than 25% of its total listed shares are in the hands of public shareholders.

This announcement is dated 29 September 2011.

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

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