

General Announcement

Initiated by PACIFICMAS on 09/12/2009 09:21:37 AM
Submitted by PACIFICMAS on 11/12/2009 12:33:57 PM
Reference No PP-091209-77918
Form Version V3.0

Submitted

Company Information

Main Board/Second Board Company

New Announcement

**Submitting Investment Bank/Advisor
(if applicable)**

**Submitting Secretarial Firm (if
applicable)**

* Company name	PACIFICMAS BERHAD
* Stock name	PACMAS
* Stock code	4782
* Contact person	Tan Cheng Hoon/Evelyn Chong
* Designation	Company Secretaries
* Contact number	03-2176 1047, 2176 1011
E-mail address	secretariat@pacificmas.com.my

Type *

Announcement

Subject *:

PACIFICMAS BERHAD ("PACIFICMAS" OR "THE COMPANY")
NON-COMPLIANCE WITH PUBLIC SHAREHOLDING SPREAD REQUIREMENT
PURSUANT TO PARAGRAPH 8.02(1) OF BURSA MALAYSIA SECURITIES
BERHAD'S LISTING REQUIREMENTS ("PUBLIC SHAREHOLDING SPREAD")

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

We refer to our announcement dated 17 June 2009 which stated, amongst others that, PacificMas had received approval from Bursa Malaysia Securities Berhad ("Bursa Securities") for a further extension of time for a period of six (6) months until 25 December 2009 to comply with the Public Shareholding Spread.

On 4 December 2009, PacificMas submitted an application to Bursa Securities to allow PacificMas a further extension of time of six (6) months from 26 December 2009 until 25 June 2010 to comply with the Public Shareholding Spread, highlighting inter alia that:-

(i)OCBC Capital (Malaysia) Sdn Bhd ("OCSB"), a substantial shareholder and holding company of PacificMas, had sold down its shareholdings by 6.1 million ordinary shares in PacificMas on 9 June 2009, thus reducing its total shareholdings in PacificMas from 67.07% to 63.50%;

(ii)After the disposal of the above shares by OCSB, PacificMas remained not in compliance with the Public Shareholding Spread; and

(iii)OCSB would further sell down part of its shareholdings in PacificMas in order to comply with the Public Shareholding Spread and that OCSB would require additional time to implement the rectification plan.

On 11 December 2009, PacificMas received a letter from Bursa Securities approving a further extension of time for a period of six (6) months from 26 December 2009 to 25 June 2010 to comply with the Public Shareholding Spread.

Based on the Company's Record of Depositors as at 1 December 2009, the public shareholding spread of PacificMas was 20.04%. Accordingly, PacificMas does not comply with the Public Shareholding Spread as less than 25% of its total listed shares are in the hands of public shareholders.

Further details will be announced in due course.

This announcement is dated 11 December 2009.

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

© 2009 Bursa Malaysia Berhad. All rights reserved.